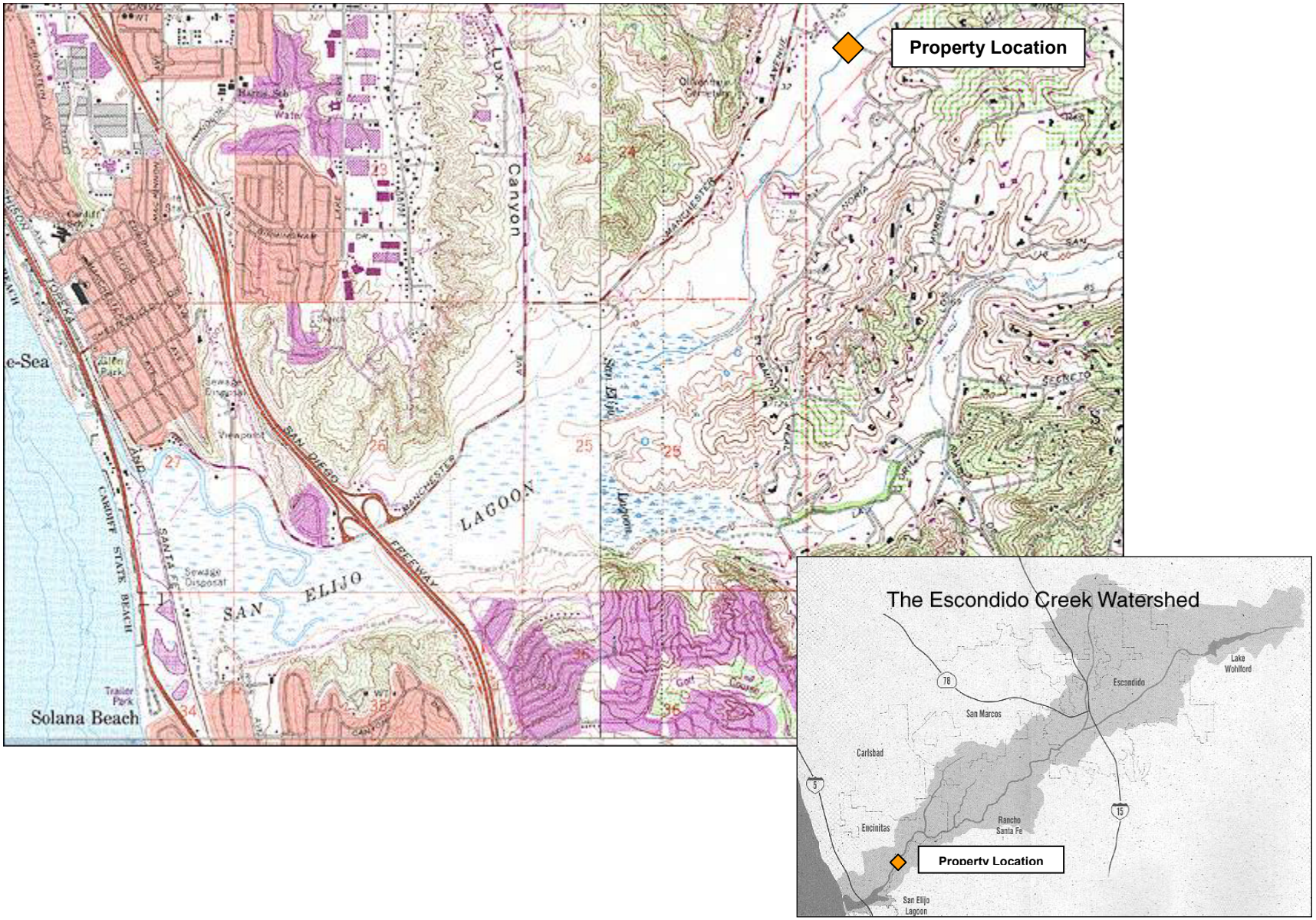
EXHIBIT 1

San Elijo Lagoon Acquisition Program:
Rancho Santa Fe Foundation Property Location