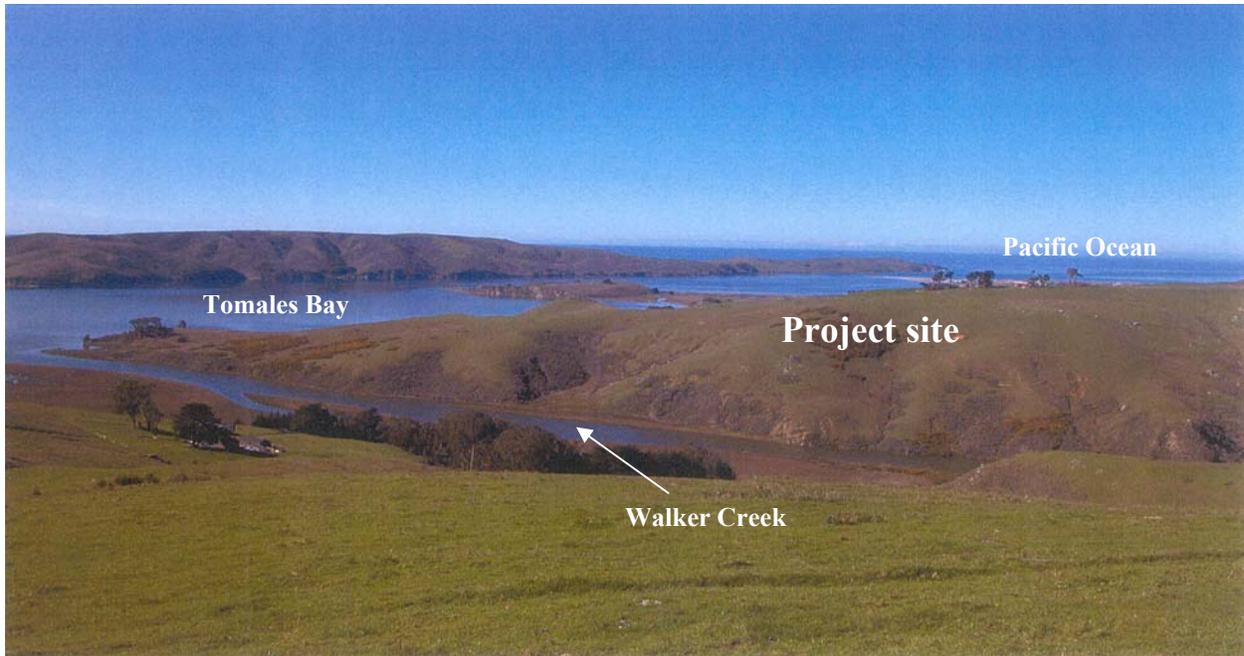
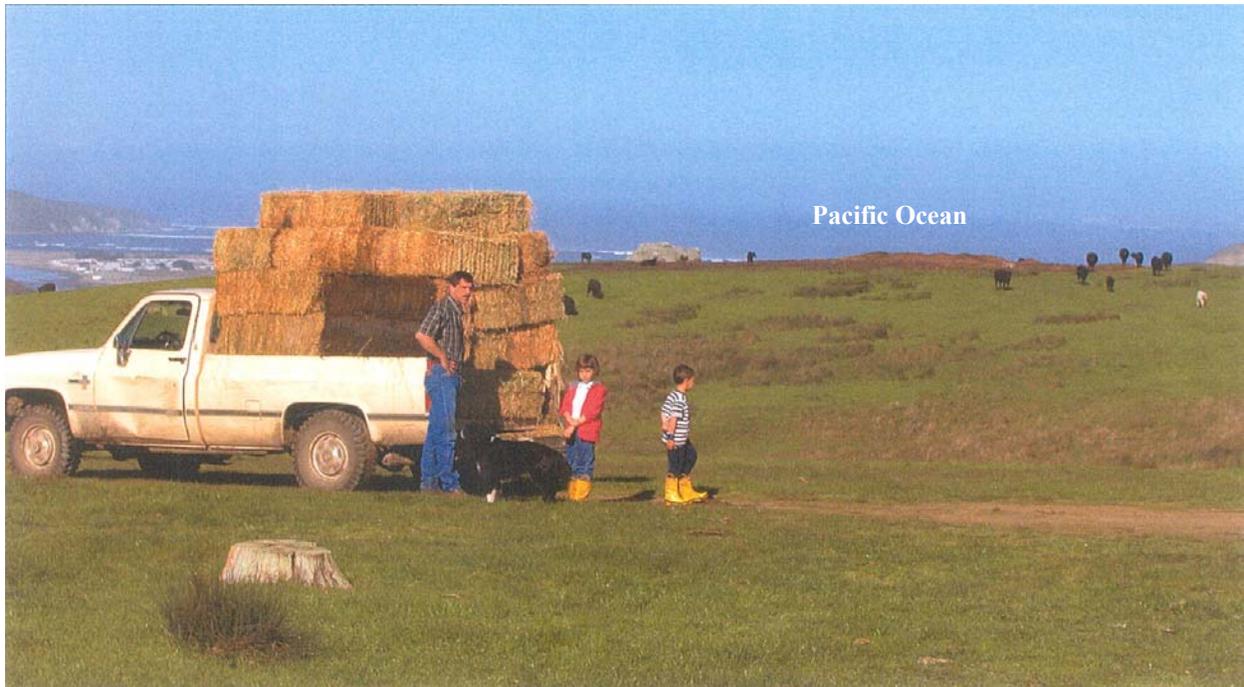


Exhibit 3: Photos  
**POZZI RANCH CONSERVATION EASEMENT**

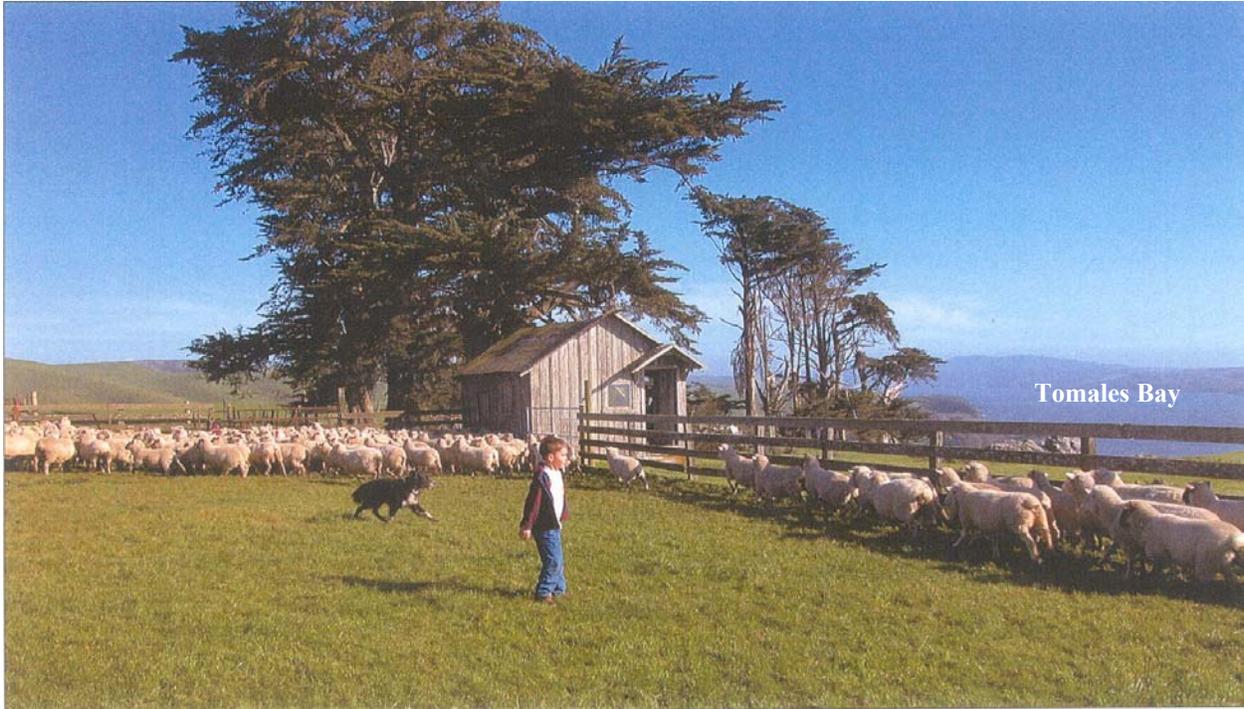


**Pozzi Ranch, front parcel**



**Marin Pozzi and kids on ranch**

Exhibit 3: Photos



Tomales Bay

**Sheep operation**



**Cows on the ranch, Tomales Bay in background**