

Exhibit 4: Proposed Budget

LOS CERRITOS WETLANDS AUTHORITY FY 2006/2007 BUDGET

Line Item	Description	Recurring Exp/Rev	Mo.	Annual
EXPENSE				
General Administrative Expense		FY 2006/2007 BUDGET		
Web Page	Web page domain & e-mail	Yes	\$50	\$600
Liability Insurance	General & Umbrella Policy	Yes	N/A	\$5,056
Bond	Board Members, \$1 million policy	Yes	N/A	\$250
Minor Expenses not otherwise classified	Possible expenses related to filing fees and other misc. admin expenses	Yes	N/A	\$5,500
Administrative Sub Total				\$11,406
Property Management Expenses				
Signage	Fabrication and installation of signs on the Phase I parcels	No	N/A	\$6,229
Minor Stewardship Expenses Related to Phase I parcels	Includes possible expenses for dumpsters and minor items such as trash bags, dumping fees	Yes	N/A	\$13,538
Property Management Sub Total				\$19,767
Total Budgeted Expenses				\$31,173
REVENUE				
Signal Hill Petroleum Lease Carryover	On June 30, 2006, Signal Hill Petroleum made the first lease payment in the amount of \$25,000. The invoice for the 1st year's liability policy was made in escrow using those funds, the remaining balance was carried over as revenue.	No	N/A	\$19,944
Signal Hill Petroleum Lease Payment	On June 30, 2007 SHP will make a 2nd annual payment of \$25,000.	Yes	N/A	\$25,000
Coastal Conservancy Grant	This is a reimburseable grant that will provide for purchase and installation of signs upon Board approval	No	N/A	\$6,229
City Cash Contributions	This reflects \$2,500 from each participating city.	Yes	N/A	\$5,000
Total Revenue				\$56,173
Anticipated carry-over for 2007-2008				\$25,000

This budget does not include an estimated allotment of staff & general administrative "in kind" contributions. It is expected that each agency will absorb their respective contributions as provided in the JPA agreement.