

Exhibit 7: Project Funding Summary

San Clemente Dam Removal Project – Funding Summary
June 28, 2012

Funding Source	Total	Design & Permitting	Construction	Status
STATE FUNDS				
State Coastal Conservancy	\$7,000,000	\$2,200,000	\$4,800,000	\$2.2 million approved \$4.8 million subject of this authorization
Wildlife Conservation Board	\$7,000,000		\$7,000,000	Executed grant agreement
California Department of Fish and Game (CDFG), Fisheries Restoration Grant Program	\$7,000,000		\$7,000,000	Grant approved, agreement in preparation
California Natural Resources Agency (CNRA), River Parkway Program	\$4,000,000	\$300,000	\$3,700,000	\$3 million – executed grant agreement \$1 million – grant approved, agreement in preparation
TOTAL STATE FUNDS	\$25,000,000	\$2,500,000	\$22,500,000	
FEDERAL FUNDS				
NOAA Restoration Center, Open Rivers Program	\$500,000	\$500,000		Executed grant agreement
NOAA Restoration Center, Community-based Restoration program	\$1,000,000		\$1,000,000	Pending final approval, agreement in preparation
Coastal Impact Assistance Program	\$904,000		\$904,000	\$149,364 – executed grant agreement \$754,636 – grant approved, agreement in preparation Funds contracted through CNRA
TOTAL FEDERAL FUNDS	\$2,404,000	\$500,000	\$1,904,000	
PRIVATE FUNDS				
CAW Settlement Funds,	\$2,000,000		\$2,000,000	Funds administered by CDFG. Management commitment to pay for removal of Old Carmel River Dam. Exact amount to be determined by contractor bid.
Monterey Bay Funding Campaign	\$1,000,000		\$1,000,000	In progress. To be completed by July 2013
To be Determined	\$3,596,000		\$4,596,000	
TOTAL PRIVATE FUNDS	\$7,596,000	\$0	\$7,596,000	
GRAND TOTAL	\$35,000,000	\$3,000,000	\$32,000,000	